

COVID -19 SUPPORT AVAILABLE FOR BUSINESSES AND INDIVIDUALS

INCOME ASSISTANCE & WAGE SUBSIDY

	Description	Eligibility	Provider	How to Access the relief
Jobkeeper Payment Scheme	Under the JobKeeper Payment Scheme, employing businesses & sole traders impacted by the Coronavirus will be able to access a subsidy of \$1,500 per fortnight per employee from the Federal Government to continue paying its employees.	Business turnover of less than \$1bn. Turnover has reduced by more than 30% compared to a relative comparable period. Employing or operating as a sole trader as at 1 March 2020 and can confirm that each eligible recipient is engaged in order to receive Jobkeeper payments. Employees are currently employed (including those stood down or re-hired), were employed at 1 March 2020, and are full time, part-time or long-term casual (i.e. working on a regular basis for more than 12 months). For more information please click here .	Federal government	Payments will commence from 1 May, but will be back paid to the 30 March. Please click here to register your interest via the Australian Taxation Office website.
	Description	Eligibility	Provider	How to Access the relief
JobSeeker	Under the JobSeeker Payment Scheme, individuals may be able to access between \$510-\$790 per fortnight depending on your circumstances.	To be eligible You'll need to meet all of these: you're between 22 and Age Pension age you meet residence rules your income and assets are under the test limits. You also need to meet rules for either of these situations: You meet our definition of unemployed and you're looking for work. You're sick or injured and are unable to do your usual work or study for a short time.	Federal Government/ Australian Human Services	Further eligibility and payment details, and information on how to claim can be found here
JobSeeker & Other Income support payments. Coronavirus Supplement Payment	Coronavirus Supplement Payments will provide those who are eligible to receive income support payments to also receive an additional \$550 Coronavirus Supplement Payment each fortnight from late April 2020 for the next 6 months.	To be eligible you must be receiving financial assistance from certain support payments including JobSeeker. If you are not receiving support payments and wish to apply, please note a number of eligibility criteria have been waived including 'Asset testing' for Jobseeker Payments. For more information please click here .	Federal Government/ Australian Human Services	If you are not receiving a eligible Income Support Payment you will need to apply at Centrelink Services Australia. For more information on how to apply please click here . If you are receiving an eligible Income Support payment the Coronavirus Supplementary payment will be applied/paid automatically.

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CASH - FLOW ASSISTANCE

Description	Eligibility	Provider	How to Access the relief	
Small Business Relief Packages	Small businesses may defer payments due on existing loans for up to 6 months. Interest will continue to accrue during this period.	To be eligible for this package the business debt/loan will need to be no more than \$3m. The business needs to be significantly impacted by Covid-19.	Australian Banks & Financial institutions.	You will need to contact your financial institution. All major financial institutions will have. To find out more click here.

Description	Eligibility	Provider	How to Access the relief	
Boosting cash-flow for employers	Small to medium employing businesses and not-for-profits may access between \$20k-\$100k of ATO credits via lodgement of IAS/BAS's from March to June 2020 for PAYG withholding paid on employee wages during this time.	SME with turn over of less than \$50m and those businesses likely to have turnover of less than \$50m for 2020 who actively employ staff. This will also apply for not-for-profits (including charities)who employ staff.	Federal Government providing credit via the ATO Integrated Client Account of each SME/Not-for-profit.	Automatic credit payment on the ATO Integrated Client Account upon lodgement of BAS/IAS with wages reported. To find out more click here.

Description	Eligibility	Provider	How to Access the relief	
Coronavirus SME Guarantee Scheme	Federal Government will guarantee 50% of new loans from eligible lenders to SMEs, up to \$20bn (supporting \$40 bn in new 'unsecured' loans to SMEs). The maximum loan amount will be \$250k to each SME.	Must be an SME. An SME is a business with turnover of less than \$50m. The loan will be subject to financial institution approval.	Australian Banks & Financial Institutions guaranteed by the Federal Government.	You will need to contact your financial institution. To find out more click here.

Description	Eligibility	Provider	How to Access the relief	
Supporting apprentices and trainees	50% wage subsidy for apprentice/trainees where business has under 20 employees. Businesses with more than 20 employees can claim subsidy if they take on an out-of-work apprentice.	Small business who retains and employs apprentices and trainees. Employers of any size who re-engage an out of trade apprentice.	Federal Government	Register for subsidy from Early April. Contact an Australian Apprentice Support Network provider. For more information click here.

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Business Survive package (VIC only) <i>For information on other states and territories relief please contact our office</i>	Victorian Government has announced 3 stages of assistance outlined.		Victorian Government	
Victorian Payroll Tax Refunds	Stage 1 - Payroll tax refund for 24,000 small to medium entities for payroll taxes paid during 2020 i.e. refund of the first 3 quarters. Funding of \$550m is provided for this stage.	Employers with annual taxable wages up to \$3m for the 2020 financial year.	Victorian Government	Payroll tax refund will be automatic. Please check that your nominated bank account details are up to date. Payments should begin to flow from 27 March 2020. For more information please click here .
State Government Grants	Stage 2 - Providing grants of \$10,000 and tailored support for Victorian businesses. Funding of \$500m is provided for this stage.	Small business being one that employs staff, has been subject to closure or are highly impacted by Victoria's Non-Essential Activity Directions issued by the Deputy Chief Health Officer, turnover of more than \$75,000 and have a payroll of less than \$650,000.	Victorian Government	To find out more and to apply please click here .
State Based Liquor Licence	Stage 3 - Refunds and waiving liquor licencing fees, support for people who have lost their jobs & rent relief.	Liquor license holders, businesses leasing from the government.	Victorian Government	For more information please click here .

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**AUSTRALIAN TAXATION OFFICE
SUPPORT MEASURES**

	Description	Eligibility	Provider	How to Access the relief
ATO Support and Relief options available to businesses impacted by COVID-19	Deferral of payments due on Business Activity Statements (BAS) for up to 6 Months which include PAYG Instalments, Income Tax assessments and Fringe Benefits Tax assessments.	Business which are must be impacted by Covid-19.	Australian Taxation office	For more information on the support measures from the ATO please click here . Note to be given access to this relief the ATO must be notified of your circumstances. Please contact our office should you require our assistance.
	Allow businesses who lodge BASs on a quarterly basis to opt into monthly reporting.	Business which are must be impacted by Covid-19.	Australian Taxation office	For more information on the support measures from the ATO please click here . Note to be given access to this relief the ATO must be notified of your circumstances. Please contact our office should you require our assistance.
	Allow businesses to vary their PAYG Instalments to zero for March 2020. In addition can also claim a refund of credits for the instalments paid for the September 2019 and December 2019 quarters.	Business which are must be impacted by Covid-19.	Australian Taxation office	For more information on the support measures from the ATO please click here . Note to be given access to this relief the ATO must be notified of your circumstances. Please contact our office should you require our assistance.
	Remitting any interest and penalties, incurred on or after 23 January 2020, that have been applied to tax liabilities.	Business which are must be impacted by Covid-19.	Australian Taxation office	For more information on the support measures from the ATO please click here . Note to be given access to this relief the ATO must be notified of your circumstances. Please contact our office should you require our assistance.
	Working with businesses with pre-existing outstanding tax liabilities to allow them to enter into a low interest payment plan.	Business which are must be impacted by Covid-19.	Australian Taxation office	For more information on the support measures from the ATO please click here . Note to be given access to this relief the ATO must be notified of your circumstances. Please contact our office should you require our assistance.

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BUSINESS INVESTMENT MEASURES

	Description	Eligibility	Provider	How to Access the relief
Delivery support for Business Investment	The instant asset write-off threshold has been increased to \$150,000, meaning an immediate tax deduction in the current financial year.	Businesses with aggregated annual turnover of less than \$500m for assets costing less than \$150,000 and have been installed and ready for use by 30 June 2020	Federal government	Claimed through the 2020 Tax Return . For more information please click here .
	Accelerated depreciation (50% of cost) for depreciating assets acquired post announcement (12 March 2020) and installed ready for use by 30 June 2021 (where not eligible for increase instant asset write-off)	Purchases of new assets by businesses with aggregated annual turnover of less than \$500m. Eligible for assets over \$150,000 in 19/20, or over \$1000 in 20/21	Federal government	Claimed through the 2020 and/or 2021 Tax Return .

OTHER BUSINESS SUPPORT MEASURES

	Description	Eligibility	Provider	How to Access the relief
Assistance of affected regions, communities and industries.	Federal government has set aside \$1bn to support our nations regions and communities which have disproportionately impacted by Coronavirus.	Regions that depend upon tourism, agriculture and education.	Federal Government	For more information please click here .
	Waiver of great Barrier Reef access fees for tourism operators and waiver of entry fees for Commonwealth National Parks.	The Minister of Trade, Tourism and Investment will work with affected industries and communities.	Federal Government	

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Description	Eligibility	Provider	How to Access the relief	
Temporary relief for Financially distressed businesses	Temporary increase to the Threshold at which creditors can issue a Statutory demand and the time companies have to respond. New level up to \$20K. This will apply for 6 months.	Trading companies, corporate trustees of trading trusts and their directors.	Federal Government via the amendments to the Corporation Act 2001	Available upon enactment of relevant legislation. For more information please click here .
	Statutory timeframe for a company to respond to a statutory demand will be extended from 21 days to 6 months.	Trading companies, corporate trustees of trading trusts and their directors.	Federal Government via the amendments to the Corporation Act 2001	Available upon enactment of relevant legislation. For more information please click here .
	Temporary relief to the insolvency system will see that the threshold for the minimum amount of debt required for a creditor to initiate bankruptcy proceedings against its debtor will be increased from the current level of \$5,000. to \$20,000. This will apply for 6 Months. Also, the debtors time to respond to the bankruptcy noticed has been increased from 21 days to 6 months.	Trading companies, corporate trustees of trading trusts and their directors	Federal Government via the amendments to the Corporation Act 2001	Available upon enactment of relevant legislation. For more information please click here .
	Temporary relief for directors from personal liability for trading while insolvent.	Debts can only occur in the ordinary course of company's business. Note any debt incurred by the company will still be payable by the company.	Federal Government via the amendments to the Corporation Act 2001	Be running a company in the ordinary course of business. Dishonesty and fraud will still be subject to criminal penalties. Available upon enactment of relevant legislation.

Description	Eligibility	Provider	How to Access the relief	
Facebook Small Business Grants	\$100m in cash grants and advertising credits to business across 30 countries(including Australia)	In business over a year, 2-50 employees, impacted by Covid-19 and in an area where Facebook operates.	Facebook	To find out more and sign up to receive updates on this grant click here .

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HOUSEHOLD STIMULUS

	Description	Eligibility	Provider	How to Access the relief
Stimulus payments to households to support growth	One-off \$750 Payment	Residents of Australia receiving Federal Government Assistance or concession card holder from 12 March 2020.	Federal Government	Automatic. To find out more information please click here.
Payment to Support Households	Another one off payment of \$750	Social security and veteran income support recipients and eligible concession card holders, except those also eligible for Coronavirus supplement (below).	Federal Government	Automatic
Early release of Superannuation	Early access to \$10,000 of super by 30 June 2020 and a further \$10,000 between 1 July 2020 and 30 June 2021	Individuals who are in financial stress E.g. unemployed, casual and sole traders with 20% or more drop in earnings.	Superannuation provider with Federal Government amendment of the financial hardship 'Condition of release'.	Apply online through MyGov. Applications open mid April 2020. For more information please click here.
Temporarily reduce the super minimum draw-down rates	50% reduction on the 2019/2020 and 2020/2021 minimum draw-down required for account based pensions and similar products	Anyone drawing down on these accounts and products during the 2019/2020 & 2020/2021 .	Federal Government, amending the SIS regulations	Subject to change in Regulations, will apply to 2020 and 2021. For more information please click here.
Reducing social Security deeming rates	Reducing deeming rates by a further 0.25 percentage points. From 1 May 2020, lower deeming rate will be 0.25% and upper deeming rate will be 2.25%	Will affect income support recipients and Age pensioners.	Federal Government	Effective from 1 May 2020

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LANDLORDS AND TENANTS

	Description	Eligibility	Important notes included within the code	Access to relief
Code of Conduct - Commercial Tenancies	The Government has announced a range of new measures assist renters during this unprecedented time. This will see a hold on evictions and a Mandatory Code of Conduct for Commercial tenancies to support the Small and Medium sized businesses. This code outlines a set of 'Good Faith' principles for commercial tenancies which include, retail, office and industrial.	The code will apply to tenants that have a turnover of up to \$50 Million. Tenants will also need to be eligible for Jobkeeper.	Landlords must not terminate leases for non-payment of rent during COVID-19 Pandemic. Landlords must offer reduction in rent(as waiver or deferrals) based on the tenants reduction in trade during Covid-19	Both tenant and landlord must work with one another to negotiate terms during this time. To find out more information on the Code of Conduct please click here.